

LETTER OF AUTHORIZATION

Pojana Maggiore, 10th March 2016

ELMEC GROUP SRL, based in via 1° maggio 13-15, Pojana Maggiore (VI) hereby authorizes ROMSTAL IMEX SRL based in Vitan Barzesti nr. 11A, sector 4, Bucuresti, as official distributor to sell B-max Technology products.

Valid from March 10th, 2016 to March 10th, 2017.

The certificate is issued as prove of distributorship.

B-max sales department

P. IVA TTOS 25780245

www.b-max.com