

Romstal Imex S. R. L.
Sec. 4; 11A, Vitan Barzesti Avenue
042122 Bucharest
Romania

Holzminden, 7th of May 2018

DECLARATION

We, Stiebel Eltron International GmbH, hereby declare that the company Romstal Imex S. R. L. is authorized to sell our products

- Instantaneous Water Heaters
- Storage Water Heaters
- Mixing Taps and other accessories
- Wall-mounted Panel Heaters
- Wall-mounted Convector Heaters
- Hand-Dryers
- Heat pumps
- Other products from portfolio of Stiebel Eltron

throughout market of Romania and Moldavia

Romstal Imex S. R. L. was also entitled by Stiebel Eltron International GmbH to provide technical support for the above mentioned products.

By this declaration neither a trademark-license nor an assignment of the trademark STIEBEL ELTRON is agreed. The authorization may be revoked by Stiebel Eltron International GmbH at any time with immediate effect, with or without cause.

The authorization given in this declaration is valid until May 31, 2019.

Sincerely
Stiebel Eltron International GmbH


i.v.
Peter Slavkovsky


i.A.
Marian Horsky

STIEBEL ELTRON
International GmbH
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