

ROMSTAL IMEX S.R.L.  
11A Vitan-Barzesti Avenues S.4  
042122 Bucharest  
ROMANIA

Holzminden, 9th of September 2016

## DECLARATION

We, Stiebel Eltron International GmbH, hereby declare that the company ROMSTAL IMEX S.R.L. and all its representations are authorized to sell our products

- Instantaneous Water Heaters
- Storage Water Heaters
- Mixing Taps
- Wall-mounted panel heaters
- Wall-mounted Convector heaters
- Hand-Dryers

throughout Romania and Moldavia

By this declaration neither a trademark-license nor an assignment of the trademark STIEBEL ELTRON is agreed. The authorization may be revoked by Stiebel Eltron International GmbH at any time with immediate effect, with or without cause.

The authorization given in this declaration is valid until December 31, 2017.

Sincerely  
Stiebel Eltron International GmbH

i.V.  
Christian Beiber

i.A.  
Marian Horsky

**STIEBEL ELTRON**  
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